

**DEVELOPMENT AUTHORITY OF CLAYTON COUNTY,
REDEVELOPMENT AUTHORITY OF CLAYTON COUNTY,
AND
URBAN REDEVELOPMENT AGENCY OF CLAYTON COUNTY**

MINUTES OF SPECIAL CALLED MEETING

THURSDAY, APRIL 8, 2021

The special called meeting of the Development Authority of Clayton County, Redevelopment Authority of Clayton County, and Urban Redevelopment Agency of Clayton County was held on Thursday, April 8, 2021, at 9:00 a.m., at 1588 Westwood Way, Morrow, Georgia.

Members present at the meeting were Regina Deloach, Chair; Herman Andrews, Vice-Chair; Randy Burton, Secretary/Treasurer; Michelle Fuqua; Emma Godbee; Mark Christmas; Phong Duong; and Larry Vincent. Also present was Authority counsel, M. Michelle Youngblood.

Call to Order and Welcome of Guests

Chair Deloach called the meeting to order at 9:05 a.m.

Approval of Agenda

Chair Deloach presented the agenda and inquired as to whether there were any additions, changes, or deletions. After a general discussion and, upon motion by Randy Burton, seconded by Mark Christmas, it was unanimously:

RESOLVED: That the agenda be approved as presented.

OLD BUSINESS

1. Supplemental Bond Resolution – Clayton State University Project, Series 2021

Chair Deloach called on Authority counsel for a report. Ms. Youngblood reminded the Board that it previously had approved a bond issue for Clayton State University. The proceeds of the bonds will be used to refinance the existing 2011 bonds (the proceeds of which were used to develop student housing in Laker Village), to repay a 2016 loan (used to repair and renovate Laker Village), to make additional renovations to Laker Village, and to achieve cost savings. After a general discussion, upon motion by Larry Vincent, seconded by Herman Andrews, it was unanimously:

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RESOLVED: That the supplemental bond resolution be approved in the form presented and the officers be and hereby are authorized to execute and deliver the same.

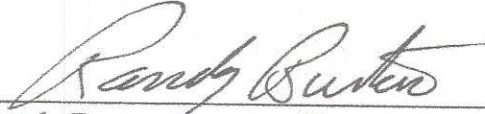
NEW BUSINESS

Director Vincent noted that Clayton County's unemployment rate has declined to 7.5%, from a high of 13.5% earlier during the pandemic.

There being no further business to come before the Board, upon motion by Herman Andrews, seconded by Mark Christmas, it was unanimously:

RESOLVED: That the meeting be adjourned.

Whereupon, the meeting adjourned at 9:14 a.m.



Randy Burton, Secretary/Treasurer